

IFRS

Transition Workshop



- Learn the convergence between IFRS and GAAP protocols
- IFRS conceptual framework
- Case studies in IFRS transition
- Key changes in reporting
- Develop a roadmap for the IFRS transition
- Learn relevant IFRS terminology



Seminar Agenda

The future of corporate accounting and reporting is IFRS. Many U.S. companies are planning for the switch from GAAP to IFRS in order to ensure a smooth transition when the IFRS protocol becomes the new standard.

IFRS Transition Workshop has been uniquely developed to kick start the conversion through an in-depth analysis of critical changes from U.S. GAAP. This two-day seminar will introduce the IFRS framework and changes to reporting standards to institutionalize the new principals throughout the accounting and reporting functions.

Groups are encouraged to attend this training. Three attendees can join the seminar for:

\$ 3,999.⁰⁰



DAY ONE – Monday, August 2nd

IFRS Background & Framework

- 8:30 am Registration
- 9:00 am Introduction to IFRS
History and convergence developments with IFRS and US GAAP
- 10:00 pm Changes in Financial Statements with IFRS
Fundamentals of statement presentation and reporting
- 12:00 pm Lunch
- 1:00 pm Revenue Recognition
IFRS vs. US GAAP comparison of the earnings process
- 3:30 pm Case Studies in IFRS Transition
How companies approach and execute the transition to IFRS
- 4:30 pm Adjourn

DAY TWO – Tuesday, August 3rd

The IFRS/GAAP Convergence

- 8:30 am Reconvene
- 9:00 am Assets Recognition: GAAP vs. IFRS
Long-lived, intangible, inventory, financial instruments, goodwill and foreign currency asset accounting methods
- 11:30 pm Case Study and Q&A
- 12:00 pm Lunch
- 1:00 pm Accounting for Income Taxes
US GAAP vs. IFRS comparison of income tax accounting
- 3:30 pm The Future of IFRS
Prospective timeline for convergence completion and IFRS initiation for US companies
- 3:30 pm Discussion and Q&A
- 4:30 pm Adjourn

Day One

IFRS Background & Framework



9:00 am

Introduction to IFRS

- Comparison of the Conceptual Frameworks for IFRS and US GAAP
- Discussion of differences between IFRS and US GAAP
- Understanding first-time adoption of IFRS 1 by US companies

10:00 am

Changes in Financial Statements with IFRS

- Financial statement presentation (IAS 1) and specific disclosures (segment reporting (IFRS8),
- Events after the reporting period
- Statement of cash flows (IAS 7) related party disclosure (IAS 24),
- Discontinued operations (IFRS 5)
- Accounting for business combinations
- Consolidated financial statements, including special purpose entities (SIC 12)
- Provisions, contingencies and non-financial liabilities IAS 37 (including those for employee benefits IAS 19)

1:00 pm

Revenue Recognition: A GAAP vs. IFRS Comparison

- Fundamentals of a simplified IFRS revenue recognition process
- Converting industry and transaction specific GAAP standards to a unified IFRS standard
- Foreign currency transactions (IAS 21)
- Share-based payment (IFRS 2)
- Gross versus net reporting
- Exposure drafts on fair value accounting

3:30 pm

Case Studies in IFRS Transition

- Key examples of public and private Canadian companies making the switch to IFRS



Day Two

The IFRS/GAAP Convergence

9:00 am

Assets Recognition: A GAAP vs. IFRS Comparison

- Recognition and measurement of assets (property, plant & equipment (IAS 16)
- Borrowing costs (IAS 24)
- Investment property (IAS 40) and intangible assets (IAS 38)) including the accounting treatment of impairment
- Cash generating units (IAS 36)
- Assets held for sale and discontinued operations (IFRS 5)
- Accounting for inventories
- Financial instruments measurement and classification, including the IFRS 7 disclosure requirements and the revisions to IFRS 9 from the current IAS 39
- Investments in associates and joint ventures

1:30 pm

Accounting for Income Taxes with IFRS

- IFRS tax accounting methods (IAS 12)
- FASB Interpretation No. (FIN) 48
- Recognition of deferred tax assets and liabilities
- Recognition of tax expense and income
- Income tax and disclosure methods through IFRS

3:30 pm

The Future of IFRS

- Update on the IASB-FASB convergence project
- Status of global accounting convergence
- Exposure Drafts
- Other IASB projects and work agenda

About The Presenter



Chris Boland

Chris Boland a Chartered Accountant, Certified Management Accountant with over 20 years experience encompassing publicly traded corporations, privately held corporations, Crown Corporation and Government (audit, finance, security, technology, transportation and manufacturing). Mr. Boland possesses an excellent combination of senior management experience with business/financial, audit, SOX and International Financial Reporting Standards (IFRS) experience. Mr. Boland has been responsible for overseeing the execution of IFRS projects, including the IT assessments, change management plans and the communications to key stakeholders. Mr. Boland has significant IFRS experience including such areas as project management, project planning, diagnostic assessments, documentation of accounting position papers, status reporting, change management, communications plans, IT assessments and management assessment required under an IFRS conversion. In addition, Mr. Boland has also been involved in the implementation of several large business transformation projects and is very familiar with Canadian GAAP, IFRS, SOX, COSO, COBIT frameworks.

Gateway Management works with leading practitioners and methodologists to develop and deliver excellent training programs to address some of today's most pressing business needs. We identify the most talented minds working in the field to bring our clients superb seminars, conferences and in-house training programs.

San Francisco

Area, Venue & Travel Information



Earn CPEs

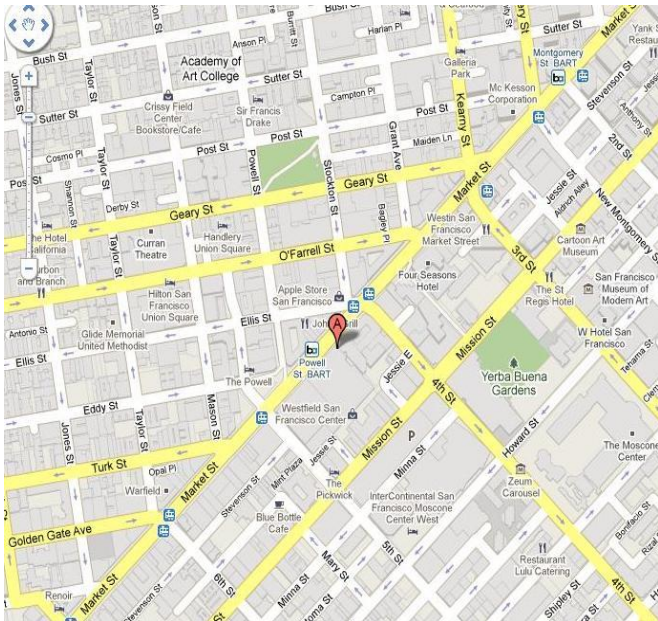
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Program Level:	Basic
Delivery Method:	Group-Live
Prerequisites:	None
Advanced Preparation:	None

To view area map and venue location:

[Click Here](#)



Area – San Francisco, Union Square

Located a short two blocks from San Francisco’s historic Union Square, our venue is located in the heart of the city’s shopping, restaurant, accommodation and entertainment epicenter. Gateway Management has on-the-ground knowledge of the area’s best restaurants, hotels and shows to maximize your experience outside the Summit.

Hotel and Accommodation Facilities

Our venue’s prime location offers dozens of choices of accommodations from boutique to internationally recognized brands.

Travel

There are two convenient airports to serve attendees; San Francisco and Oakland International. Both have convenient public transportation by way of BART. Take BART from either airport toward Downtown San Francisco where you will exit at Powell Street Station. Use the accompanying map to walk or cab the 7 blocks to our venue

Venue – San Francisco State University; *Graduate School of Business*

San Francisco State University’s Graduate School of Business is located in San Francisco’s dynamic hub of transportation, commerce and industry. Just blocks from Union Square, this venue is situated in a recently renovated, landmark building on San Francisco’s historic Market Street. Facilities are well equipped with state-of-the-art technology and characterized by views of downtown San Francisco.

Venue Address:

**San Francisco State University
835 Market Street, San Francisco, CA 94103**



Registration & Contact Information

Registration Form

Name _____

Title _____ Organization _____

Street Address _____

City/State/Zip _____

Telephone _____ Fax _____

Email _____

Payment Information

Check/Purchase Order

Credit Card

Name on Card _____

Card Number _____

Expiration Date _____ CV2 (card verification number) _____

Billing Address _____

City/State/Zip _____

Cancellation/Rescheduling Policy

All cancellations that made four weeks or longer from the summit's start date will be provided a full refund or credit toward current or future Gateway Management programs. Any cancellations made within four weeks of the programs start date will be provided with credit toward current or future Gateway Management programs.

Fees ♦ Registration

Early Registration \$ 1,699.00

3 Attendee Group Rate \$ 3,999.00

Standard Registration \$ 1,999.00

Additional Attendee \$ 1,499.00

IFRS Workshop DVD \$ 999.00
Digital video of the entire workshop.
(available to registered attendees)

For "Early Registration", register by June 18, 2010

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